

**ECONOMIC DEVELOPMENT CORPORATION
OF WAYNE COUNTY, INDIANA
Board Meeting Minutes
Tuesday, October 5, 2009**

BOARD MEMBERS PRESENT: Baumgartner, Chamness, Hackman, Holman, Jackson, Kem, Powell, Semler, Smith, and Veramallay

BOARD MEMBERS ABSENT: Ahaus and Spears

STAFF PRESENT: Doty, Groth, Rogers & Shaffer

GUESTS PRESENT: Mike Bennett – *Palladium-Item*
Steve Borchers – Wayne County Foundation
Liz Farris – 21st Century Scholars Program
Mike Gibbs – Ivy Tech Community College
Jeff Lane – KICKS 96
Dennis Metzger – Northeastern High School
Chris Nolte – WKBV/WFMG Radio
Diana Pappin – City Council/Ivy Tech Community Council
Gary Saunders – County Council
Darrell Smith – *Connersville News Examiner*
George Sowers – EDC Counsel– Knoll, Kolger, Sowers, Metzger
Kim Thurlow – Ivy Tech Community Council

CALL TO ORDER

Board Chairman Jeff Jackson called the meeting of the Board of Directors of the Economic Development Corporation of Wayne County, Indiana to order at 4:04 p.m. on Monday, October 5, 2009, at the Lion's Club in Economy, Indiana and thanked Bob Baker for his hospitality and for providing snacks.

WAYNE COUNTY FOUNDATION PRESENTATION

Steve Borchers presented Emphasis on Education and discussed the need for funding for Dave Murray and the National Center for College Costs. Dennis Metzger, Principal of Northeastern High School, and Liz Farris of the 21st Century Scholars program also discussed the need for this program. Borchers asked the EDC to considering helping to fund this program.

APPROVAL OF MINUTES

Motion by Chamness, second by Veramallay to approve the minutes from the September 1, 2009, monthly Board of Directors meeting after making a correction in the month from September to October in the Finance Committee report. Motion carried.

TREASURER'S REPORT

August Financial Statement

Powell reported on August and September's financial statements . The EDC is under budget \$7,501.18 for August 2009, \$18,614.61 for September, 2009, and under budget \$88,385.66 for the year. The EDC's regular accountant is still out on medical leave. **Motion by Hackman, second by Chamness to approve the August 2009 financial statement as presented. Motion carried. Motion by Kem, second by**

Chamness to approve the September 2009 financial statement as presented. **Motion carried.** Powell presented the proposed Transfer of Funds for \$260.00 from 2229 – Other Supplies to 2228 – Computer Parts. **Motion by Semler, second by Hackman** to approve the transfer of funds as presented. **Motion carried.**

EDC STAFF REPORT

Shaffer – In addition to her written report, Shaffer reported on new projects, a site selector visit, the IAMC forum, and Midwest and Gateway Industrial Parks.

Doty – In addition to her written report, Doty reported on the website project, the Milton project, closing out the DOT Foods grant, closing out Cambridge City's water utility planning grant and Milton's utility planning grant as well as a potential project with the Town of Economy and a potential wastewater project.

Groth – Groth reported on the upcoming Exact Target training she will be receiving, the wage and benefit survey and the Cost of Living Survey results that should be published in the near future.

COMMITTEE REPORTS

A. Finance – Powell reported that the Finance Committee met on September 17, 2009 and reviewed the general ledger to date and then again on October 5, 2009 prior to the Board meeting as the financials had not been completed by the 17th meeting. The General Ledger was reviewed, and a proposed Transfer of Funds. The EDC's regular account is still out on medical leave and her return date is still unknown.

B. Personnel – Semler reported that the Personnel Committee did not meet in September.

C. Marketing – Holman reported that the Marketing Committee did not meet in September.

D. Industrial Park – Chamness reported that the Industrial Committee met and discussed the shovel ready certification and anticipated reimbursements, Steve Slonaker's progress on Gateway Industrial Park optioning, proposed billboards for Midwest and Gateway Industrial Parks; the directional sign at Gateway Industrial Park, Dana sites and appraisals, and recent developments with Really Coo Foods and Western Wayne Regional Sanitary District.

E. Executive – Jackson reported that the Executive Committee met and discussed EDIT Executive Summary 09-126 submitted by CIT-Richmond and that the committee recommended 09-126 for approval to the Board. The committee also discussed recent incentive agreements, the shovel ready certification and reimbursement, the EDC's 2010 Budget, proposed targeting for the EDC, and a proposal from the Wayne County Foundation.

EDIT GRANT EXECUTIVE SUMMARY, CIT-Richmond, 09-126

Rogers reported on this EDIT application. **Motion by Hackman, second by Chamness**, to approve the EDIT Application as presented from Consolidated EDIT funds (\$70,000 - \$20,000 training grant and \$50,000 general purpose grant). **Motion carried.**

EDC WORK Plan

Ahaus was unable to attend the Board meeting so the work plan will be on the November 2nd agenda for the EDC's board meeting.

NEW EDC WEBSITE

Rogers reported that the new EDC website will be up and running by the end of October and that all of the new marketing materials have been completed.

NOMINATING COMMITTEE

A vote was taken and the Nominating Committee was elected as follows: Jeff Jackson, Chair, Steve Holman, Roger Kem and Joe Chamness. A meeting will be set in the near future for this committee.

EDC CONTRACT

Rogers reported that the EDC Contract has now been signed by all parties. The only change is that the Mayor has given one of her EDC Board appointments to City Council.

OTHER BUSINESS

Rogers reported that he would be attending a budget workshop with City Council on October 21st, that the Board would vote on the 2010 budget at our November 2nd board meeting, and that City Council would vote on our 2010 budget on December 2nd. He also reported that he and Shaffer would be continuing to do retention calls.

ADJOURNMENT

Jackson thanked everyone for attending and the meeting was adjourned at 5:00 p.m.

**NEXT BOARD MEETING—4:00 p.m. on Monday, November 2, 2009,
Ivy Tech Community College, Richmond, Indiana.**