

**ECONOMIC DEVELOPMENT CORPORATION  
OF WAYNE COUNTY, INDIANA**

**Board Meeting Minutes**

**Monday, February 2, 2009**

**BOARD MEMBERS PRESENT:** Baumgartner, Chamness, Hackman, Holman, Jackson, Kem, Semler, Smith, Spears, Veramallay

**BOARD MEMBERS ABSENT:** Ahaus, Powell

**STAFF PRESENT:** Doty, Groth, Hansen, Rogers, Shaffer and van Niekerk

**GUESTS PRESENT:** Denny Burns, Wayne County Commissioner  
Mike Gibbs, Ivy Tech Community College  
Christie Joy, Richmond Community Schools  
Chris Nolte, WKBV/WFMG Radio  
Diana Pappin, Ivy Tech Community College  
Harry Phillips, Richmond Power & Light  
Jeff Plasterer, Wayne County Council  
Steve Saum, Richmond Power & Light  
Darrell Smith, Connersville News Examiner  
George Sowers, Knoll, Kolger, Sowers, Metzger – EDC counsel  
Kim Thurlow, Ivy Tech Community College  
Dan Wandersee, Town of Centerville

**CALL TO ORDER**

Board Chairman Jeff Jackson called the meeting of the Board of Directors of the Economic Development Corporation of Wayne County, Indiana to order at 4:00 p.m. on Monday, February 2, 2009 and thanked Richmond Power & Light for their hospitality.

**INTRODUCTIONS**

Jackson introduced Tim Rogers, new President/CEO for the Economic Development Corporation of Wayne County, Indiana. Rogers then made a few brief comments, including that it was his first day on the job. Jackson then introduced Mark Smith of Carter Lumber in Centerville, Indiana who replaces Roger Keep as Centerville's appointee to the EDC Board.

**RICHMOND COMMUNITY SCHOOLS, WORKFORCE EDUCATION PROJECT**

Christie Joy of the Workforce Education Project spoke about the project and handed out brochures. She encouraged the Board and those in attendance to contact her for more information.

**APPROVAL OF MINUTES**

**Motion by Ashton, second by Chamness to approve the minutes from the January 5, 2009, monthly Board of Directors meeting as presented. Motion carried.**

## **TREASURER'S REPORT**

### **February Financial Statement**

Hackman reported in Powell's absence that the EDC was under budget \$20,904.04 for the month of February, 2009 and that we are under budget in all line items for 2009. He further reported that we paid Parallax System for twelve months in January thereby saving \$131.95 for the year and that we had paid \$9,000.00 to Ivy Tech for the SBDC per the EDC's agreement. On January 30, 2009, we transferred a total of \$202,540.23 back to Wayne County from our 2008 budget. **Motion by Kem, second by Semler to approve the report as presented. Motion carried.**

## **EDC REPORT**

**Shaffer** – In addition to her written report, Shaffer reported on Project Helio and four new projects in January, three of which were leads from the IEDC.

**Hansen** – In addition to his written report, Hansen reported that he was working with local companies on expansion projects and the next step was to have them complete Indiana Project Profiles.

**Doty** – In addition to her written report, Doty reported that for January her focus had been on getting the Contracts signed and returned to the County and that she had been attending Council meetings in order to accomplish that goal. She also reported that she was still working on the ECO Park site study and getting that contract signed.

**van Niekerk** – In addition to her written report, van Niekerk reported that she was still working on the Life Sciences Feasibility Study with Katz Sapper & Miller and that were conducting interviews of key people in Wayne County. She encouraged everyone to talk to them if they were contacted for an interview.

## **COMMITTEE REPORTS**

**A. Finance** – Powell reported that the Finance Committee discussed the General Ledger for January 2009, General Ledger review for 2008, transfer of funds back to the County in the amount of \$202,540.12 from the 2008 budget, bank account signature changes, for the EDC, invoices for the Life Sciences project, and possible future budget transfers.

**B. Personnel** – Semler reported that the Personnel Committee listened to a presentation from Tyler Vanderpool from RMD Patti regarding health insurance for the EDC and confirmed that the all personnel preparations had been made in anticipation of Rogers' arrival on 2/2/09.

**C. Marketing** – Holman reported that the Marketing Committee discussed an Indiana Business Magazine advertisement proposal and the Annual Report which Doty is currently working on.

**D. Industrial Park** – Chamness introduced the newest member of the Industrial Park Committee, Mark Smith, Manager of Carter Lumber in Centerville, Indiana – Smith is serving the remainder of Roger Keep's term. Chamness reported on the Really Cool Foods Development Agreement and Purchase Agreement. Burns recommended that that both agreements be sent to the Executive Committee be recommended for approval by the Executive Committee. Second by Ahaus. Chamness briefly discussed the Incentives Task Force, land optioning and the EDIT application process.

**E. Executive** – Doty and Heyob reported on the status of updating and clarifying the EDC's EDIT application and Doty reported on the progress of getting the towns to sign the contracts. Van Niekerk reported on the status of the Life Sciences Feasibility Study. Shaffer updated the committee on projects that she and Hansen on working. Sowers discussed the Really Cool Foods Development Agreement and

Purchase Agreement. Ahaus moved to send both to the Board for approval at the 2/2009 board meeting. Second by Chamness.

#### **OTHER BUSINESS**

- A. Really Cool Foods Development Agreement and Purchase Agreement: **Motion by Chamness, second by Hackman** to approve the Really Cool Foods Development Agreement and Purchase Agreement in substantially this form pending Really Cool Foods approval. **Motion carried.**
- B. EDC Bank Accounts: **Motion by Chamness, second by Veramallay**, to remove Chamness' name from the EDC bank accounts and replace him with Ahaus and to add Rogers to the EDC Bank accounts at Wayne Bank & Trust, First Bank Richmond and US Bank. **Motion carried.**
- C. Wayne Bank Visa Card: **Motion by Chamness, second by Veramallay**, to authorize Wayne Bank & Trust to issue a credit card on the Economic Development Corporation of Wayne County, Indiana credit card account to Tim Rogers with a credit limit of \$8,000.00. **Motion carried.**

#### **ADJOURNMENT**

The meeting was adjourned at 4:29 p.m.

**NEXT BOARD MEETING– 4:00 p.m. on Monday, March 2, 2009, at Morrison-Reeves Library,  
80 North 6<sup>th</sup> Street, Richmond, Indiana.**