

**ECONOMIC DEVELOPMENT CORPORATION
OF WAYNE COUNTY, INDIANA**

**Board Meeting Minutes
Monday, April 6, 2009**

BOARD MEMBERS PRESENT: Ahaus, Baumgartner, Chamness, Hackman, Holman, Jackson, Kem, Powell, Semler, Spears, Veramallay

BOARD MEMBERS ABSENT: Smith

STAFF PRESENT: Doty, Groth, Hansen, Rogers and Shaffer

STAFF ABSENT: van Niekerk

GUESTS PRESENT: Denny Burns, Wayne County Commissioner
Mike Gibbs, Ivy Tech
Diana Pappin, Ivy Tech
George Sowers, EDC Attorney
Kim Thurlow, Ivy Tech
Dan Wandersee, Town of Centerville

CALL TO ORDER

Board Chairman Jeff Jackson called the meeting of the Board of Directors of the Economic Development Corporation of Wayne County, Indiana to order at 4:03 p.m. on Monday, April 6, 2009 and thanked Shaun Dingwerth of the Richmond Art Museum for his hospitality. Jackson reported that Baumgartner had been reappointed to the EDC Board as a Chamber representative, that the EDC and Chamber Executive Committees would be meeting this month to review the Bright Futures project, that Doug Bennett from Earlham College would be speaking at the May Board meeting regarding "Wayne County by the Numbers," and Katz Sapper & Miller will be presenting their Life Sciences report at our May Board meeting also.

APPROVAL OF MINUTES

Motion by Kem, second by Hackman to approve the minutes from the March 2, 2009, monthly Board of Directors meeting as presented. Motion carried.

TREASURER'S REPORT

March Financial Statement

Powell reported that the EDC is under budget \$6,387.97 for March 2009 and under budget \$45,059.75 for the year. We are over budget in the Employee Health Insurance line item as we continue to work on reducing our premium with our agent; slightly over budget in Maintenance-Building as we painted the EDC lobby and hallway; slightly over budget in Maintenance & Repair-Equipment as we now pay monthly for copies (we did not pay for copies for the first year of our copier lease); and slightly over budget in Dues & Subscriptions as we paid Eastern Indiana Development District a portion of our share and paid dues to the International Economic Development Corporation. **Motion by Ahaus, second by Chamness to approve the report as presented. Motion carried.**

EDC REPORT

Rogers – Rogers reported that he would make comments later on in the agenda, but spoke on behalf of Van Niekerk who was out with a family illness. Rogers had met with Katz, Sapper & Miller that morning regarding the life sciences feasibility study. They will be presenting their study on April 24th at Indiana University East and also at our May Board meeting and ask that you attend one of these meetings.

Shaffer – Shaffer had no additions to her written report but stated that she would answer any questions regarding her report. Hackman asked about the status of Energize-ECI and Rogers reported that he was going to get more information before committing to that organization again this year.

Hansen – In addition to his written report, Hansen reported further on two new projects that are in his report. He further commented that existing businesses are still planning for the future and that he is working on two new projects along with two more potential projects.

Doty – In addition to her written report, Doty reminded the Board that she was absent from the board meeting in March because she was attending a stimulus meeting. She reported on what she had learned at that meeting which in effect was that not all of the stimulus funds have been allocated and that even if your project doesn't meet the requirements for stimulus and recovery, your project could still meet other grant requirements. She further reported that she had worked with Denny Burns regarding the billboard lights that are now on again in Gateway. She updated the Board on the Cambridge City project (which is nearing completion) and the Milton project which is close. Doty also reported that she was working on the EDC's Marketing plan and that she and Rogers had attended meetings and had meetings scheduled regarding the Hagerstown Eco-Park.

COMMITTEE REPORTS

A. Finance – Powell reported that the Finance Committee discussed the General Ledger for March and the EDIT Application 09-120 and that Shaffer had reported on the GIS Claim.

B. Personnel – Semler reported that the Personnel Committee did not meet in March.

C. Marketing – Holman reported that the Marketing Committee did not meet in March, however, they are working with a local marketing firm.

D. Industrial Park – Chamness reported that the Industrial Committee met and discussed the Hagerstown Green Industrial Park, Gateway Signage, and possible expansion projects.

E. Executive – Jackson reported that the Executive Committee met and discussed EDIT Application 09-120, the Lorenz Williams Clinton proposal, two possible expansion projects, Bright Futures and the EDC's Plan of Operations.

F. Incentives Task Force – Rogers reported that the Incentives Task Force Committee had met and were working on the incentives procedures.

OTHER BUSINESS

A. EDIT Applications 09-120 – Really Cool Foods – Shaffer reported that this is an EDIT Application for equipment moving expenses which partially fulfills an incentive obligation made to RCF when they located their foods processing plant in Cambridge City. **Motion**

by Powell, second by Ahaus, Chamness abstained, to approve 09-120 EDIT Application out of the Consolidated EDIT Fund (\$47,046.05). Motion carried.

- B. **Updates** – Rogers reported on his recent activities, including that EDC Staff had met with the Commissioners regarding outstanding incentives, Consolidated and Discretionary EDIT grants.

ADJOURNMENT

The meeting was adjourned at 4:35 p.m.

NEXT BOARD MEETING– 4:00 p.m. on Monday, May 4, 2009, at Reid Hospital, Oncology Conference Room, Richmond, Indiana.