

**ECONOMIC DEVELOPMENT CORPORATION
OF WAYNE COUNTY, INDIANA**

**Board Meeting Minutes
Monday, May 4, 2009**

BOARD MEMBERS PRESENT: Ahaus, Baumgartner, Chamness, Hackman, Holman, Jackson, Kem, Powell, Semler, Smith, Spears, Veramallay

BOARD MEMBERS ABSENT: None

STAFF PRESENT: Doty, Groth, Hansen, Rogers, Shaffer and van Niekerk

GUESTS PRESENT: Dennis Andrews, Wayne County Area Chamber of Commerce
Doug Bennett, Earlham College
Mike Bennett, Palladium-Item
Denny Burns, Wayne County Commissioner
Tim Cook, Katz Sapper & Miller
Dave Fulton, Life Sciences Task Force
Mike Gibbs, Ivy Tech
Amy Hotthouse, Wayne County Area Chamber of Commerce
Lisa Leaventhall, Katz Sapper & Miller
Lee Lewellyn, Thomas P. Miller & Associates
Diana Pappin, City Council/Ivy Tech
Jeff Plasterer, County Council/Ivy Tech
George Sowers, EDC Attorney
Kim Thurlow, Ivy Tech
Brent Whitlock, Whitewater Broadcasting

CALL TO ORDER

Board Chairman Jeff Jackson called the meeting of the Board of Directors of the Economic Development Corporation of Wayne County, Indiana to order at 4:00 p.m. on Monday, May 4, 2009, thanked Reid Hospital for their hospitality and reported that we would be skipping ahead on the agenda to Wayne County by the Numbers.

WAYNE COUNTY BY THE NUMBERS

Doug Bennett of Earlham College presented his Power Point presentation on Wayne County by the Numbers which was a compilation of data regarding the Wayne County area and discussed the need for a central data center in Wayne County.

LIFE SCIENCES FEASIBILITY AND SHARED VISION STUDY

Lisa Leaventhall of Katz Sapper & Miller reported on the feasibility study that they had been working on since November of 2008, handed out summaries of the study, and discussed the findings.

APPROVAL OF MINUTES

Motion by Hackman, second by Chamness to approve the minutes from the April 6, 2009, monthly Board of Directors meeting as presented. Motion carried.

TREASURER'S REPORT

April Financial Statement

Powell reported that the EDC is under budget \$18,703.80 for April 2009 and \$63,763.55 for the year. The EDC is slightly over budget in the Employee Health Insurance line item and we are proposing a transfer of funds within the budget to correct this line item due to the major increase in the insurance premium that the

EDC received. He also reported that the EDC is proposing a transfer of funds for the Dues/Subscriptions/Fees line item. **Motion by Ahaus, second by Kem to approve the treasurer's report as presented. Motion carried.**

TRANSFER OF FUNDS

Powell reported on the proposed Transfer of Funds needed to bring the Employee Health Insurance and Dues/Subscriptions/Fees line items where they needed to be for 2009. **Motion by Semler, second by Veramallay to approve the proposed Transfer of Funds as presented pending approval of the Commissioners. Motion carried.**

EDC REPORT

Rogers reported that in the interest of time, there would be no oral reports this month and the staff reports could be found in the board packets.

COMMITTEE REPORTS

A. Finance – Powell reported that the Finance Committee discussed the General Ledger for April and proposed transfers of funds in the EDC budget line items.

B. Personnel – Semler reported that the Personnel Committee did not meet in April.

C. Marketing – Holman reported that the Marketing Committee discussed future marketing plans for the EDC and recommended Huffine Designs, Inc.'s proposal to the Executive Committee.

D. Industrial Park – Chamness reported that the Industrial Committee discussed Phase II of the Midwest Industrial Park, the EDC Work Plan Task Force, Gateway Signage Update and Shovel Ready Certification.

E. Executive – Jackson reported that the Executive Committee discussed a recent letter from Taconic regarding EDIT funds, the Incentive/EDIT Application process, EDC Work Plan Task Force, the joint meeting of the EDC and Chamber regarding Bright Futures. Rogers reported that the Marketing Committee had recommended Huffine Designs, Inc.'s marketing proposal to the Executive Committee. **Motion by Chamness, second by Holman to accept Huffine Designs, Inc.'s marketing proposal as presented. Motion carried.**

OTHER BUSINESS

A. Rogers reported on his recent activities and reported that the Annual Meeting would be June 1, 2009, at Forest Hills Country Club and that the EDC would be recognizing ten local businesses for their continued investment in Wayne County.

B. Jackson thanked van Niekerk for her hard work and dedication the past year on Life Sciences and during the Katz Sapper & Miller feasibility study.

ADJOURNMENT

The meeting was adjourned at 5:20 p.m.

NEXT BOARD MEETING—Monday, June 1, 3:30 appetizers, 4:00 Board Meeting and Annual Meeting, Forest Hills Country Club, 2169 South 23rd Street, Richmond, Indiana.