

**ECONOMIC DEVELOPMENT CORPORATION
OF WAYNE COUNTY, INDIANA
Board Meeting Minutes
Tuesday, September 1, 2009**

BOARD MEMBERS PRESENT: Baumgartner, Chamness, Holman, Jackson, Kem, Powell, Semler
BOARD MEMBERS ABSENT: Ahaus, Hackman, Smith, Spears, Veramallay

STAFF PRESENT: Doty, Groth and Rogers
STAFF ABSENT: Shaffer

GUESTS PRESENT: Mike Bennett – *Palladium-Item*
Denny Burns - Wayne County Commissioner
Marcia Burns
Mike Gibbs – Ivy Tech
Chris Nolte – WKBV/WFMG Radio
Diana Pappin – City Council/Ivy Tech
Darrell Smith – *Connersville News Examiner*
George Sowers – EDC Counsel– Knoll, Kolger, Sowers, Metzger
Kim Thurlow – Ivy Tech

CALL TO ORDER

Board Chairman Jeff Jackson called the meeting of the Board of Directors of the Economic Development Corporation of Wayne County, Indiana to order at 4:04 p.m. on Tuesday, September 1, 2009, at the Goley Center in Cambridge City, Indiana. Jackson welcomed everyone and gave a brief overview of the EDC reorganization, commenting that Hansen and van Niekerk were really good people and the EDC would miss their contributions. Jackson went on to discuss the two EDIT applications on the agenda today with a focus on existing business and which would support nearly 100 jobs in Wayne County.

APPROVAL OF MINUTES

Motion by Kem, second by Chamness to approve the minutes from the August 3, 2009, monthly Board of Directors meeting. Motion carried.

TREASURER'S REPORT

August Financial Statement

Powell reported that the EDC's accountant is out on medical leave and substitutes from her office are handling the financials in her absence. Final approval for August 2009's Treasurer's report will be done at the October Board meeting after adjustments and corrections have been made by our regular accountant.

EDC STAFF REPORT

Rogers – Rogers reported that the EDC staff duties are being redistributed to the current staff. He further reported that position descriptions and title changes are being done. Rogers stated that he would be doing most of the business retention with Shaffer assisting when necessary. He then reported for Shaffer that there are two companies looking at two different buildings that could potentially be good for Wayne County. He discussed recent meetings he had attended.

Doty – Doty discussed her written report and gave an overview of the Milton CDBG funding and detailed the revamping of the marketing materials and the new website.

COMMITTEE REPORTS

A. Finance – Powell reported that the Finance Committee met and discussed the General Ledger to date with the committee due to the EDC's accountant being out on emergency medical leave and that the August financials will be reviewed by the Finance Committee prior to the September board meeting.

B. Personnel – Semler reported that the Personnel Committee met and discussed the reorganization of the EDC.

C. Marketing – Holman reported that the Marketing Committee met and Doty updated the committee on the new website, the fact book, the billboards, and photographs for the website and that the committee had viewed the draft website. He further reported that Rogers discussed the success of the IEDC event he and Shaffer had attended.

D. Industrial Park – Chamness reported that the Industrial Committee met and Steve Slonaker gave an update on the Gateway Industrial Park optioning and the committee discussed same. He further reported that Tony Foster updated the committee on the Midwest Industrial Park RFP, and the need for a directional sign at DOT Foods in Gateway Park was discussed.

E. Executive – Jackson reported that the Executive Committee met and discussed EDIT Executive Summary 09-124 submitted by Richmond Casting Co. and that the committee recommended 09-124 for approval to the Board. The committee also discussed EDIT Executive Summary 09-125 submitted by Jason Finishing Group/Osborn International and that the committee recommended 09-125 for approval to the Board. Jackson reported that Ahaus discussed the feedback he received regarding the EDC Work Plan and that the Work Plan would be on the agenda for the October Board meeting.

EDIT GRANT EXECUTIVE SUMMARY, Richmond Casting Co., 09-124

Rogers reported on this EDIT application. **Motion by Powell, second by Baumgartner, Chamness abstaining, to approve the EDIT Application as presented from Consolidated EDIT funds (\$200,000.00) general purpose grant. Motion carried.**

EDIT GRANT EXECUTIVE SUMMARY, Jason Finishing Group/Osborn International, 09-125

Rogers reported on this EDIT application. **Motion by Chamness, second by Semler, Powell and Baumgartner abstaining, to approve the EDIT Application as presented from Consolidated EDIT funds - \$132,000.00 general purpose grant and up to \$25,000.00 training grant. Motion carried.**

OTHER BUSINESS

Rogers reported that he had attended a meeting the Mayor called regarding the Katz, Sapper & Miller report to create a county-wide council to meet quarterly so that nothing falls through the cracks. He also reported that press releases would be going out this evening regarding the two EDIT applications.

ADJOURNMENT

Jackson thanked everyone for attending and the meeting was adjourned at 4:25 p.m.

**NEXT BOARD MEETING—4:00 p.m. on Monday, October 5, 2009,
Lion's Club, US 35, Economy, Indiana.**